Start-up Loan Conditions and Application

## General Terms

**Terms and conditions for the borrower**

* Start-up with up to 250 employees
* Annual turnover up to EUR 50 million and/or annual balance sheet total up to EUR 43 million.
* No entrepreneur or owner has overdue debts due to credit institutions or postponed tax arrears due to Tax Board

**Collaterals**

* The joint and severable personal surety of the physical owners of the loan recipient is 25% of the loan amount if the use of the loan for the intended purpose is not documented

**Guaranteed loans**

* Earmarked investments or financing of working capital.
* Term: up to 60 months.
* Amount of loan: up to €100 000, max €50 000 can be used for working capital
* Payment relief up to 12 months
* Refinancing is not permitted
* 10% self-financing of the project in investment loans

**Fees and loan interest**

* Contract fee 1,5% of loan amount min 30€
* Loan interest Euribor 6 months + 7%

**Documents to be submitted by loan applicant**

* Start-up loan application
* Business plan with finance forecast for 3 years

## APPLICATION

|  |  |  |  |
| --- | --- | --- | --- |
| **DATA OF APPLICANT** | Business name | Registry code | Date of foundation |
| Contact address | Telephone | Fax |
| Field(s) of acitvity | | Proportion in turnover (%) |
|  | |  |
|  | |  |
|  | |  |
|  | |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **DATA OF APPLICANTS MANAGEMENT** | Name | Occupation | Telephone | Date of birth |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **OWNERS AND THEIR HOLDINGS IN % (> 10%)** | First name | Surname | The identity document No. | | Personal identification number | |
| Residence since | Type of residence | Address | | | |
| Phone number | E-mail | Education | Marital status | | Sex |
| Company | | Holdings (%) | | | |
| Country of birth | | Citizenship | | | |
| Total liabilities to other banks | | Total monthly payments to all credit institutions | | | |
| Other information | | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **OWNER** | First name | | Surname | The identity document No. | | Personal identification number | |
| Address | | | | | | |
| Phone number | E-mail | | Education | Marital status | | Sex |
| Company | | | Holdings (%) | | | |
| Country of birth | | | Citizenship | | | |
| Total liabilities to other banks | | | Total monthly payments to all credit institutions | | | |
| Other information | | | | | | |

|  |  |  |  |
| --- | --- | --- | --- |
| **APPLICANT’S BANK ACCOUNTS** | Bank | Account number | Percentages (%) |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| Proportion of cash payments in applicant's turnover (%) | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **DATA OF CURRENT OBLIGATIONS** | Creditor | Amount (balance) currency | Type of obligation | Interest rate (%) | Start date | Term | Collateral |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **LONG-TERM INVESTMENTS** | Business name | Field of activity | Location | Amount | Percentage (%) |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **APPLICATION DATA** | Amount | | Currency | | Desired interest rate (%) | Term |
| Type of loan | START-UP LOAN | SHORT-TERM LOAN | OVERDRAFT | | INVESTMENT LOAN |
| PURPOSE OF LOAN APPLIED FOR | | | | | |

|  |  |  |  |
| --- | --- | --- | --- |
| **COLLATERALS** | Description and location of collateral | Market value | Valuated by |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| Guarantor (name) | | |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| CONFIRMATION OF REPRESEN- TATIVE | HEREBY WE CERTIFY THAT ALL DATA PRESENTED IN THIS LOAN APPLICATION ARE FULL AND CORRECT. WE AUTHORISE LUMINOR BANK AS TO VERIFY AND CLARIFY ALL THE PRESENTED DATA FROM THEIR SOURCES. HEREBY WE ENTITLE THE BANK TO DISCLOSE AND USE THE INFORMATION PRESENTED IN THE LOAN APPLICATION TO LUMINOR GROUP. | | | |
| REPRESENTATIVE’S NAME SI | GNATURE | OCCUPATION | DATE |
|  |  |  |  |

REQUIRED DOCUMENTS FOR APPLICANTS

* Business plan with finance forecast for 3 years